

9 May 2008

**CENTRE FOR HOUSING RESEARCH, AOTEAROA NEW ZEALAND
HOUSING RESEARCH ACTIVITIES**

I am writing to provide you with an update on CHRANZ's housing research activities.

CHRANZ RESEARCH INVESTMENTS

Access to Safe and Secure Housing for Vulnerable and At Risk Young People CHRANZ and the Ministry of Youth Development have contracted a research consortium led by The Centre for Research Evaluation and Social Assessment ("CRESA") to undertake this research at a cost of \$112,000 (GST Inclusive). The aim of this research is to improve the alignment between the housing sector and the housing needs of vulnerable and at risk young people. The research is due in June 2008.

The Intermediate Housing Market in New Zealand CHRANZ has contracted DTZ NZ Ltd to undertake this research at a cost of \$41,400 (GST Inclusive). The aim of this research is to improve our understanding of the demographics and spatial distribution of intermediate housing market(s) across New Zealand and to investigate the market, social, and policy implications of the trends identified. The research will also forecast the growth of the intermediate housing market(s) against a number of scenarios to 2016. The research is due in June 2008.

New Zealand Monetary Policy and the Residential Housing Market – A Scoping Study CHRANZ has contracted PricewaterhouseCoopers to undertake scoping research investigating New Zealand monetary policy and the residential housing market, at a cost of \$50,000 (GST Inclusive). This scoping research aims to examine the relationship between New Zealand's monetary policy and the residential housing market, and the implications of monetary policy on that market over time. Based on the results of this examination, the scoping paper will identify the key factors arising in this area and recommended next steps towards further investigation of these factors. The scoping research is due in June 2008.

CHRANZ RESEARCH PROMOTION

Please find enclosed two papers prepared by Professor Duncan Maclennan (Public Policy and Urban Economics, University of Ottawa and Chief Economist, Cities and Communities, Federal Department of Infrastructure) based on discussions at and around the CHRANZ seminar *Shaping Successful, Sustainable City-Regions: The Role of the Housing System (Ideas for the Auckland Region), November 2007*.

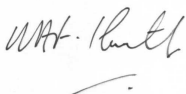
Focussing on the Housing System and Modernising Housing Policies This paper sets out the major impacts of globalisation on housing markets and policy possibilities.

Economic Change and the Governance of Metropolitan Areas This paper considers how large cities have been adapting policies for homes and neighbourhoods in ways that are of relevance to the Auckland Metropolitan Area. The paper aims to ensure that connections between housing, land markets, metropolitan governance and competitiveness strategies are embraced in metropolitan strategy and delivery.

These papers are also available on the CHRANZ website.

Details of CHRANZ's housing research investments and free copies of published research reports can be located at www.chranz.co.nz. For further information please contact Terrence Aschoff on 04 439 3326 or terrence.aschoff@chranz.co.nz.

Yours sincerely



Nigel Haworth
Chairman