

1 September 2009

**CENTRE FOR HOUSING RESEARCH, AOTEAROA NEW ZEALAND
HOUSING RESEARCH ACTIVITIES**

I am writing to provide you with an update on CHRANZ's housing research activities.

CHRANZ COMMISSIONED RESEARCH

Housing Market Assessments – A Scoping Study (DTZ New Zealand, July 2009) and **New Zealand Manual for Housing Market Assessments** (DTZ New Zealand, July 2009) are available on the CHRANZ website under "Our Publications". The manual provides a framework to assist housing professionals, whether they are located in central or local government or the private and community sectors, with the development of robust assessments of New Zealand's housing markets.

New Zealand Monetary Policy and the Residential Housing Market – A Scoping Study Working Paper (PricewaterhouseCoopers, 2009) This research is an initial scope and working paper on the relationship between New Zealand's monetary policy and the residential housing market, and the implications of monetary policy on that market over time. The research and associated CHRANZ Research Bulletin are available on the CHRANZ website under "Our Publications".

The determinants of tenure and location choices of 20-40 year old households in the Auckland region CHRANZ and its funding partner the Government Urban Economic and Development Organisation (GUEDO) have released an invitation for tender for the above research. This research aims to improve the knowledge of policy makers about the key factors (both economic and non-economic) affecting the tenure and location choices of households headed by 20–40-year-olds, and the longer-term social, economic and environmental implications of those choices in the Auckland Region, including implications for spatial planning and urban growth management.

CHRANZ HOUSING WORKSHOP PAPERS

The following papers from the CHRANZ Housing Workshop, 9 July 2009, are available on the CHRANZ website under "Links".

- **The international setting for monetary policy and housing market cycles, and the long run equilibrium house price (does it exist and what might determine it?)** Tim Ng and Phil Briggs, Reserve Bank of New Zealand
- **Housing Demand** Ian Mitchell, National Director Consulting and Research, DTZ NZ
- **Land and housing supply** Doug Fairgray, Director, Market Economics Ltd
- **What is housing (consumption good, investment good, asset class, industry, infrastructure) and what role does it play as an automatic stabilizer?** Suzanne Snively, Director, PricewaterhouseCoopers
- **Social outcomes and prudential lending** Kay Saville Smith, Director, CRESA
- **Residential construction and costs** Pieter Burghout, Chief Executive, BRANZ Group

Details of CHRANZ's housing research investments and free copies of published research reports can be located at www.chranz.co.nz. For further information please contact Terrence Aschoff on 04 439 3326 or terrence.aschoff@chranz.co.nz.

Finally, I must thank Professor Nigel Haworth and Professor David Thorns, whose terms on the CHRANZ Board have ended, for their considerable contributions to CHRANZ's success over the past six years.

Yours sincerely



Jenny Dixon
Chair